

Proposed Bill No. 2

February Session, 2008

LCO No. 722

Referred to Committee on Planning and Development

Introduced by:

SEN. WILLIAMS, 29th Dist.

SEN. LOONEY, 11th Dist.

AN ACT CONCERNING AN EMERGENCY RELIEF PLAN FOR CONNECTICUT FAMILIES FOR HOUSING COSTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the Connecticut Housing Finance Authority increase funds
- 2 available for the emergency mortgage assistance payment program
- 3 established under section 8-265dd of the general statutes, and that such
- 4 increase be used for mortgage relief for homeowners with sub-prime
- 5 adjustable rate mortgages and that the following sums be appropriated
- 6 to the Department of Economic and Community Development for the
- 7 fiscal year ending June 30, 2008: For the public housing payment in
- 8 lieu of taxes program established under subsection (b) of section 8-216
- 9 of the general statutes, two million two hundred four thousand dollars
- 10 and for the low and moderate income tax abatement program
- established under subsection (a) of section 8-216 of the general statutes,
- 12 one million seven hundred four thousand eight hundred ninety
- dollars, and it is further proposed that, for the fiscal year ending June
- 14 30, 2009, the following sums be appropriated to said department: For
- 15 the public housing payment in lieu of taxes program established under

- subsection (b) of section 8-216 of the general statutes, two million two 16
- hundred four thousand dollars and for the low and moderate income 17
- 18 tax abatement program established under subsection (a) of section 8-
- 19 216 of the general statutes, one million seven hundred four thousand
- 20 eight hundred ninety dollars.

Statement of Purpose:

To provide emergency relief for Connecticut families for housing.